

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER**

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2016

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
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YEAR ENDED DECEMBER 31, 2016**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
CornerHouse-Interagency
Child Abuse Evaluation Center
Minneapolis, Minnesota

We have audited the accompanying financial statements of CornerHouse-Interagency Child Abuse Evaluation Center (a nonprofit organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

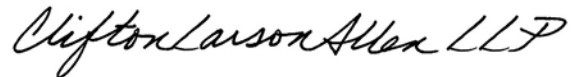
Board of Directors
CornerHouse-Interagency
Child Abuse Evaluation Center

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CornerHouse-Interagency Child Abuse Evaluation Center as of December 31, 2016 and the changes in its net assets, its functional expenses, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited CornerHouse-Interagency Child Abuse Evaluation Center's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 21, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.



CliftonLarsonAllen LLP

Minneapolis, Minnesota
June 15, 2017

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016
(WITH SUMMARIZED TOTALS AS OF DECEMBER 31, 2015)**

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 292,895	\$ 232,353
Certificates of Deposit	26,012	26,012
Accounts Receivable	217,220	232,123
Contributions Receivable	-	8,920
Prepaid Expenses	18,358	12,006
Intangible Assets, Net	49,774	30,303
Total Current Assets	604,259	541,717
LAND LEASE, Net	12,001	13,201
PROPERTY AND EQUIPMENT, Net	396,606	396,603
Total Assets	\$ 1,012,866	\$ 951,521
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 53,569	\$ 16,945
Accrued Payroll and Related Costs	55,295	49,042
Refundable Advances	20,490	58,204
Total Current Liabilities	129,354	124,191
NET ASSETS		
Unrestricted:		
Board Designated - Facility Replacement Reserve	225,000	225,000
Invested in Property and Equipment	396,606	396,603
Other	150,656	137,381
Total Unrestricted	772,262	758,984
Temporarily Restricted	111,250	68,346
Total Net Assets	883,512	827,330
Total Liabilities and Net Assets	\$ 1,012,866	\$ 951,521

See accompanying Notes to Financial Statements.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED TOTALS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016			2015
	Unrestricted	Temporarily Restricted	Total	
SUPPORT AND REVENUE				
Foundations and Corporations	\$ 99,650	\$ 164,795	\$ 264,445	\$ 101,470
Contributions - Cash	58,152	-	58,152	69,662
Contributions - In-Kind	163,040	-	163,040	97,831
Special Fundraising Events	284,804	-	284,804	278,749
Less: Costs of Direct Benefits to Donors	(54,997)	-	(54,997)	(50,526)
Contracts	489,758	-	489,758	471,269
Fees	323,584	-	323,584	288,368
Government Grants	173,277	-	173,277	176,611
Investment Income	631	-	631	490
Other	1,381	-	1,381	5,325
Net Assets Released from Restrictions Upon Expiration of Time and Purpose Restrictions	121,891	(121,891)	-	-
Total Support and Revenue	<u>1,661,171</u>	<u>42,904</u>	<u>1,704,075</u>	<u>1,439,249</u>
EXPENSES				
Program Services	1,205,249	-	1,205,249	1,012,717
Management and General	293,050	-	293,050	315,351
Fundraising	149,594	-	149,594	144,034
Total Expenses	<u>1,647,893</u>	<u>-</u>	<u>1,647,893</u>	<u>1,472,102</u>
CHANGE IN NET ASSETS	13,278	42,904	56,182	(32,853)
Net Assets - Beginning of Year	<u>758,984</u>	<u>68,346</u>	<u>827,330</u>	<u>860,183</u>
NET ASSETS - END OF YEAR	<u>\$ 772,262</u>	<u>\$ 111,250</u>	<u>\$ 883,512</u>	<u>\$ 827,330</u>

See accompanying Notes to Financial Statements.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED TOTALS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016								
	Program Services								
	Forensic	Training	Service Development	Total	Management and General	Fundraising	Total	2015	
Salaries	\$ 388,056	\$ 185,287	\$ 148,697	\$ 722,040	\$ 90,834	\$ 75,887	\$ 888,761	\$ 807,672	
Payroll Taxes	32,127	15,427	12,246	59,800	7,424	6,418	73,642	67,370	
Employee Benefits	36,209	15,635	5,453	57,297	14,019	1,024	72,340	71,353	
Total Personnel Expense	<u>456,392</u>	<u>216,349</u>	<u>166,396</u>	<u>839,137</u>	<u>112,277</u>	<u>83,329</u>	<u>1,034,743</u>	<u>946,395</u>	
Professional Fees	42,669	39,269	15,952	97,890	-	4,551	102,441	92,152	
Staff Development	1,114	1,317	2,646	5,077	1,781	448	7,306	9,667	
Marketing	1,635	7,901	4,509	14,045	9,864	7,485	31,394	65,273	
Office and Administration	9,772	5,012	15,309	30,093	4,763	1,667	36,523	34,522	
Outside Financial Resources	-	-	-	-	61,651	-	61,651	36,333	
Building and Property	9,554	11,451	3,145	24,150	11,953	1,660	37,763	32,304	
Meals and Travel	3,498	12,471	8,072	24,041	4,450	947	29,438	21,672	
Fund Development	-	-	-	-	28,478	3,869	32,347	60,352	
In-Kind Contributions	75,216	40,546	2,083	117,845	11,113	34,082	163,040	64,451	
Other Expense	5,983	6,958	524	13,465	42,995	130	56,590	31,490	
Total Expenses and Other Than Depreciation and Direct Donor Benefits	<u>605,833</u>	<u>341,274</u>	<u>218,636</u>	<u>1,165,743</u>	<u>289,325</u>	<u>138,168</u>	<u>1,593,236</u>	<u>1,394,611</u>	
Depreciation and Amortization	<u>25,215</u>	<u>13,593</u>	<u>698</u>	<u>39,506</u>	<u>3,725</u>	<u>11,426</u>	<u>54,657</u>	<u>77,491</u>	
Total Expenses	<u>\$ 631,048</u>	<u>\$ 354,867</u>	<u>\$ 219,334</u>	<u>\$ 1,205,249</u>	<u>\$ 293,050</u>	<u>\$ 149,594</u>	<u>1,647,893</u>	<u>1,472,102</u>	
Direct Donor Benefits:									
Twins Event							31,122	8,039	
Gala Event							<u>23,875</u>	<u>42,487</u>	
Total Expenses							<u>\$ 1,702,890</u>	<u>\$ 1,522,628</u>	

See accompanying Notes to Financial Statements.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED TOTALS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 56,182	\$ (32,853)
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Depreciation	51,957	75,624
Amortization of Land Lease	1,200	1,200
Amortization of Intangible Assets	1,500	667
Purchase of Intangible Assets	(20,971)	(25,278)
Reinvested Interest on Certificates of Deposit	-	(57)
Changes in Certain Assets and Liabilities:		
Accounts Receivable	14,903	(83,475)
Contributions Receivable	8,920	(4,572)
Prepaid Expenses	(6,352)	(2,875)
Accounts Payable	36,624	(4,341)
Accrued Payroll and Related Costs	6,253	(1,628)
Refundable Advances	(37,714)	(4,947)
Net Cash Provided (Used) by Operating Activities	112,502	(82,535)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(51,960)	(4,844)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	60,542	(87,379)
Cash and Cash Equivalents - Beginning of Year	232,353	319,732
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 292,895	\$ 232,353
SUPPLEMENTAL CASH FLOW INFORMATION		
Donated Goods	\$ 134,603	\$ 63,974
Donated Services	\$ 28,437	\$ 33,857

See accompanying Notes to Financial Statements.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

For the past 25 years, CornerHouse-Interagency Child Abuse Evaluation Center (CornerHouse), located on the corner of 25th Street and 10th Avenue in Minneapolis, Minnesota, has been meeting the needs of children, adolescence and vulnerable adults referred by law enforcement and child protection community partners. It is the goal of CornerHouse to begin the healing process by assuring that an objective, nonduplicative forensic interview is conducted in a child centered environment with family support services offered to decrease the trauma and the likelihood of further victimization. Services are offered in a neutral approach which also protects the rights of the accused.

The mission of CornerHouse is to assure that the voices of children and adolescents are heard. Part of a national movement and accredited by the National Children's Alliance, CornerHouse is a 501(c)(3) child advocacy center established as the result of a collaborative effort of county attorneys, law enforcement, child protection and concerned citizens during the late 1980s when concern about how children alleged to have been abused were interviewed and supported emerged. Working as a multi-disciplinary team with these partners, CornerHouse developed an internationally recognized protocol for interviewing children and training professionals working with children and teens.

The core philosophy of the CornerHouse work is that of "child first". The interview process, the décor and physical layout of the house and the support services offered incorporate the commitment that children's needs are above the priorities of the criminal justice system. This philosophy assures that a child's development and special needs such as language, mental health and physical challenges are all considered as a part of the interview process. Forensic interviewers are specially trained professionals both in the protocol and in child development, and the interview is nonduplicative so as to minimize trauma to the child. Multi-disciplinary team members attend the interview sessions to assure that concerns and planning occur in real time. Planning with respect to future needs, follow up by team members and medical and psychological support services are all included. Support services are designed based on research, which reflects that children are more likely to be kept safe if their family/caregivers feel supported. During this past year, CornerHouse has developed increased family support services, including a home visiting program.

Because of its leadership in the development of the forensic interviewing protocol, CornerHouse has become an international leader by training prosecutors, law enforcement and child protection workers in forensic interviewing. Utilizing the experienced forensic interviewers on staff as trainers in the program, CornerHouse conducts training for both basic and advanced levels of learning. To date, CornerHouse has trained child abuse professionals from 50 states and 19 foreign countries including American Samoa, Canada, Colombia, Ireland, Jamaica, Japan, Kosovo, Nigeria, Uruguay, and The International Criminal Court at The Hague. As CornerHouse continues to research its practice modalities, it has and will continue to develop new training programs.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Organization (Continued)

In 2016, CornerHouse served over 500 children and adolescents who were alleged to have been abused either sexually or physically as well as witnesses to violent crimes. Over 80% of the family members who came to CornerHouse were provided with counseling and support, referrals for counseling and consultation on strategies for keeping their children safe in the future.

Financial Statement Presentation

Net assets and revenues, gains, and losses are classified based on donor imposed restrictions. Accordingly, net assets of CornerHouse and changes therein are classified and reported as follows:

Unrestricted – Resources over which the board of directors has discretionary control. Designated amounts represent those revenues which the board has set aside for a particular purpose.

Temporarily Restricted – Those resources subject to donor imposed restrictions which will be satisfied by actions of CornerHouse or passage of time.

Cash and Cash Equivalents

CornerHouse considers highly liquid investments with original maturities of three months or less to be cash equivalents. CornerHouse places its cash and temporary cash investments with high credit quality financial institutions. At times, such amounts may be in excess of the FDIC insurance limits. CornerHouse has not experienced any loss associated with this practice.

Concentration of Credit Risk

CornerHouse places its cash with one banking institution. At times the amount on deposit exceeds the insured limit of the institution which exposes CornerHouse to a collection risk. CornerHouse has not experienced any losses on its cash deposits. Management believes it is not exposed to any significant credit risk on these accounts.

Accounts Receivable

Receivables are stated at net realizable value. CornerHouse provides an allowance for bad debts using the allowance method, which is based on management judgment considering historical information. Accounts for which no payments have been received are individually assessed for collectability and are written off when deemed uncollectible. At December 31, 2016 and 2015, all amounts were deemed collectible, so no allowance was necessary.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

CornerHouse capitalizes additions to property and equipment over \$500. Purchased items are capitalized at cost. Donated property and equipment are capitalized at the estimated fair market value at the date of receipt. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The cost of maintenance and repairs is charged to expense as incurred; renewals or betterments over \$500 are capitalized.

Contributions

Contributions are recognized when the donor makes a commitment to give to CornerHouse that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily restricted net assets and transferred to unrestricted net assets when restrictions expire or the condition is met. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Contributed Materials and Services

Contributed materials are recorded at their fair value when received and are included in contribution income. Contributed services are recorded as contributions, at their fair value, when the service creates or enhances a nonfinancial asset or the service requires specialized skills that would need to be purchased if not provided by donation.

Government Grants, Contracts and Fees

Government grants, contracts and fees are generally considered exchange transactions and are recorded as revenue when earned. Revenue is earned when eligible expenditures, as defined in each grant or contract, are incurred, or when services are provided. Funds received but not yet earned are recorded as refundable advances.

Functional Allocation of Expense

Expenses incurred have been summarized on a functional basis. Expenses which relate to a specific program or to a supporting service are charged directly to the function while other expenses are allocated primarily based on management estimates of how employees spend their time.

Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with CornerHouse's financial statements for the year ended December 31, 2015 from which the summarized information was derived.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

CornerHouse is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and similar state income tax laws. CornerHouse is a public charity and contributions to the organization qualify as a charitable tax deduction by the contributor.

Reclassifications

Certain reclassifications have been made to the December 31, 2015 financial statements in order to present them in conformity with the December 31, 2016 financial statements. These reclassifications had no effect on net assets as previously reported.

Subsequent Events

In preparing these financial statements, CornerHouse has evaluated events and transactions for potential recognition or disclosure through June 15, 2017, the date the financial statements were available to be issued.

NOTE 2 PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	2016	2015
Land and Building	\$ 1,162,294	\$ 1,162,294
Furniture and Equipment	268,962	221,459
Artwork	10,929	10,929
Subtotal	1,442,185	1,394,682
Accumulated Depreciation	(1,045,579)	(998,079)
Total	<u>\$ 396,606</u>	<u>\$ 396,603</u>

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 3 NET ASSETS

Board designated net assets have been set aside by the board as a contingency for possible relocation if the existing land lease is terminated, or for renovation and expansion of the existing facility.

Temporarily restricted net assets are for the following purposes:

	2016	2015
Family Services	\$ 68,058	\$ 35,000
Forensics	2,443	-
Training	20,000	-
Children's Advocacy Center	7,500	16,477
Other	1,249	3,668
Land Lease	12,000	13,201
Total	<u>\$ 111,250</u>	<u>\$ 68,346</u>

Temporarily restricted net assets released from restriction during 2016 included \$1,200 for the land lease and \$120,691 for program purposes. Temporarily restricted net assets released from restriction during 2015 included \$1,200 for the land lease and \$25,016 for program purposes.

NOTE 4 IN-KIND CONTRIBUTIONS

In-kind contributions consist of the following for the years ended December 31:

	2016	2015
Legal Services	\$ 62,645	\$ 12,789
Telephone and Technology Services	36,005	33,200
Radio Outreach and Advertising	18,250	16,700
Auction Items and Food - Twins Event	28,437	33,857
Snowball Event	12,494	-
Other	5,209	1,285
Total	<u>\$ 163,040</u>	<u>\$ 97,831</u>

NOTE 5 RETIREMENT PLAN

CornerHouse has a 401(k) retirement plan. Generally, all employees of CornerHouse who are over 21 years of age and have worked one month are eligible to participate in this plan. CornerHouse contributes a minimum of 1.5% of each employee's salary. Employees may contribute to the plan through a salary reduction agreement. CornerHouse matches employee contributions up to 4% of salary. Contributions charged to expense were \$9,480 and \$2,448 for the years ended December 31, 2016 and 2015, respectively.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 6 RELATED PARTY TRANSACTIONS

Children's Hospitals and Clinics of Minnesota (CHC)

CornerHouse has an agreement to purchase certain services and supplies through CHC. Total services and supplies purchased from CHC were \$25,642 and \$16,071 for the years ended December 31, 2016 and 2015, respectively. There were amounts of \$19,519 and \$1,525 owed to CHC at December 31, 2016 and 2015, respectively. CHC provided telephone and technology services which are reported as in-kind contributions included in utilities expense in the amount of \$36,005 and \$33,200 for the years ended December 31, 2016 and 2015, respectively.

CHC also owns the land on which CornerHouse's building is located. During 1996, CornerHouse entered into a ground lease agreement with CHC. The lease expires December 31, 2027. The lease requires CornerHouse to pay \$1 per year plus its share of real estate taxes. The lease allows CHC to terminate the agreement with 12 months' notice in the 5th, 10th, and 15th through 29th years of the agreement. CornerHouse may terminate the lease at any time with 12 months' notice. In 1999 an appraisal was done for the land subject to the ground lease. The land was valued at \$36,000. This asset was recorded and rent is expensed on a straight-line basis over the term of the lease. Rent expense was \$1,200 for the years ended December 31, 2016 and 2015. A key employee of CHC is a board member of CornerHouse.

Hennepin County

CornerHouse has entered into a contract for interview services with the Hennepin County Attorney's Office. Fees received under this contract were \$187,193 and \$185,342 for the years ended December 31, 2016 and 2015, respectively. One key employee of the Hennepin County Attorney's Office is a board member of CornerHouse.

City of Minneapolis

CornerHouse has entered into a contract with the city of Minneapolis to provide interviewing and evaluation services. Amounts received were \$158,719 and \$155,607 for the years ended December 31, 2016 and 2015, respectively. Two key employees of the city of Minneapolis were board members of CornerHouse during 2015. Neither is still a board member at December 31, 2016.

Hubbard Broadcasting

During 2016 and 2015, Hubbard Broadcasting donated airtime to CornerHouse to air various announcements. The estimated value of this airtime was recorded as an in-kind contribution and in-kind radio outreach and advertising expense in the amounts of \$18,250 and \$16,700, respectively. Of that total, \$13,191 and \$-0- has been reported as program services expense, \$1,244 and \$13,080 as fundraising expense, and \$3,815 and \$3,620 as administrative expense based on the purpose of the various announcements aired for the years ended December 31, 2016 and 2015, respectively. Two key employees of Hubbard Broadcasting are board members of CornerHouse.

**CORNERHOUSE-INTERAGENCY
CHILD ABUSE EVALUATION CENTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTE 6 RELATED PARTY TRANSACTIONS (CONTINUED)

Dorsey & Whitney, LLP

During the years ended December 31, 2016 and 2015, CornerHouse received contributed legal services from Dorsey & Whitney, LLP of \$62,645 and \$12,789, respectively, which are reported as in-kind contributions. Of these totals, \$45,280 and \$8,403 are reported as program services expense, \$13,096 and \$2,772 as administrative expense, \$4,269 and \$1,614 as fundraising expense based on the purpose of the legal services for 2016 and 2015, respectively. A partner at the firm is a board member of CornerHouse.

NOTE 7 ECONOMIC DEPENDENCE

CornerHouse received 36% of its 2016 support and revenue from governmental contracts with Hennepin County (19%), the city of Minneapolis (9%), and the state of Minnesota (8%).

CornerHouse received 38% of its 2015 support and revenue from governmental contracts with Hennepin County (22%), the city of Minneapolis (11%), and the state of Minnesota (5%).

NOTE 8 CONTINGENT LIABILITIES

Amounts received from grantor agencies are subject to audit and adjustment by grantor agencies. Such audits could result in claims against CornerHouse for disallowed costs of noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this time.